

APPENDIX B - HOUSING CAPITAL STRATEGY

	2019/2020			2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
Scheme	Q2 Working Budget £	January Final Revised Budget £	Variance Working v Revised Budget £	January Final Revised Budget £	January Final Revised Budget £	January Final Revised Budget £	January Final Revised Budget £	January Final Revised Budget £
SUMMARY								
Capital Programme Excluding New Build	21,218,830	21,218,830		18,670,440	18,633,070	17,655,150	16,238,210	19,215,640
New Build (Housing Development)	11,367,690	10,780,390	(587,300)	31,387,571	39,483,802	19,868,976	14,760,701	13,300,710
Special Projects & Equipment	155,000	155,000						
IT Including Digital Agenda	1,094,620	1,094,620		326,000	135,170	51,320	51,320	51,320
TOTAL HRA CAPITAL PROGRAMME	33,836,140	33,248,840	(587,300)	50,384,011	58,252,042	37,575,446	31,050,231	32,567,670
HRA USE OF RESOURCES								
MRR (Self Financing Depreciation)	8,966,756	21,227,791	12,261,035	11,662,060	13,613,031	12,822,027	14,024,761	14,792,106
Revenue Contribution to Capital	11,333,653		(11,333,653)					11,719,160
New Build Receipts	2,840,827	2,633,769	(207,058)	6,980,232	9,913,698	5,609,792	4,079,739	3,702,600
Debt Provision Receipts	855,393	720,000	(135,393)	861,300	898,200	936,400	975,900	1,058,400
Section 20 Contribution	797,711		(797,711)	3,173,114	1,364,190	1,612,132	73,361	76,069
Land Receipts	400,000		(400,000)	400,000	4,250,000	919,473	1,183,821	1,219,335
S106				417,264		30,000	232,649	
Developer Contributions (Kenilworth)		24,971	24,971	3,087,370	1,610,582	5,622		
Grant	85,800	85,800						
Borrowing	8,556,000	8,556,508	508	23,802,670	26,602,340	15,640,000	10,480,000	
TOTAL HRA RESOURCES FOR CAPITAL	33,836,140	33,248,840	(587,300)	50,384,011	58,252,042	37,575,446	31,050,231	32,567,670
		(0)					(0)	
Major Repair Reserve Bought Forward (BH930)	(10,919,793)	(10,919,793)		(1,848,452)	(2,672,815)	(1,903,044)	(2,235,197)	(2,016,587)
Depreciation (increasing MRR)	(12,156,450)	(12,156,450)		(12,486,424)	(12,843,261)	(13,154,181)	(13,806,151)	(14,482,764)
MRR Used (decreasing MRR)	8,966,756	21,227,791		11,662,060	13,613,031	12,822,027	14,024,761	14,792,106
Major Repair Reserve Carried Forward	(14,109,487)	(1,848,452)	0	(2,672,815)	(1,903,044)	(2,235,197)	(2,016,587)	(1,707,245)
Total RTB Receipts Bought Forward	(10,132,532)	(10,132,532)		(9,412,858)	(5,847,708)	(3,755,533)	(1,879,481)	(1,701,713)
Total RTB Receipts Received	(4,250,147)	(4,131,079)		(4,276,382)	(8,719,724)	(4,670,139)	(4,877,871)	(5,275,185)
Total RTB Receipts Used by General Fund (RP)		591,600						
Receipts used for Registered Providers								
Repayment of One for One Receipts		905,384						
Debt Provision Receipts Used for Provision of Interest on Repaid One for One Receipts								
Total RTB Receipts Used by HRA & General Fund (for RP)	3,696,220	3,353,769		7,841,532	10,811,898	6,546,192	5,055,639	4,761,000
Total RTB Receipts Carried Forward	(10,686,460)	(9,412,858)		(5,847,708)	(3,755,533)	(1,879,481)	(1,701,713)	(2,215,898)